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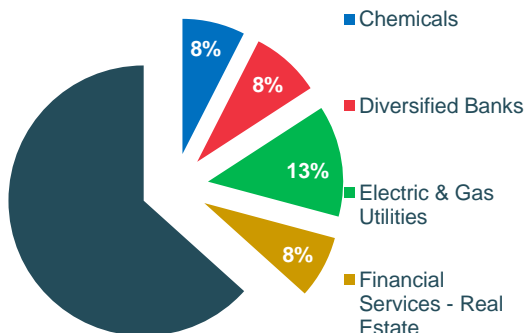
vigeo eiris

INDICES EUROPE 120

Vigeo Eiris' indices are composed of the highest-ranking listed companies as evaluated by the agency in terms of their performance in corporate responsibility. This range of indices: Euronext Vigeo World 120, Euronext Vigeo Europe 120, Euronext Vigeo Eurozone 120, Euronext Vigeo US 50, Euronext Vigeo France 20, Euronext Vigeo United Kingdom 20 and Euronext Vigeo Benelux 20, will be updated every six months. Constituent selection is based on data from the Equitics® methodology, developed by Vigeo. Selected companies have achieved the highest ratings in their reference universe.

INDEX FEATURES	
Number of Constituents	120
Index Type	Price Index
Eligible Stock	All the companies included in the related Vigeo Euronext Universe
Weighting	The weighting of each component at the review date reflects the Equitics® score of the company divided by the total sum of the scores of all components
Review	Semi-Annually (June and December)

Europe 120: the 4 most represented sectors



New constituents – December 2017

Air France - KLM	Travel & Tourism
Billerudkorsnas	Forest Products & Paper
Covestro	Chemicals
Essilor International	Health Care Equipment & Services
Evonik Industries	Chemicals
Great Portland Estates	Financial Services - Real Estate
Icade	Financial Services - Real Estate
LVMH Moët Hennessy Louis Vuitton	Luxury Goods & Cosmetics
Renault	Automobiles
Shaftesbury	Financial Services - Real Estate
UPM-Kymmene	Forest Products & Paper

Lowest global score

51/100

Highest global score

72/100

Average overall score

58/100

Europe 120 Index constituents - December 2017

Sector	Issuer	Country	ISIN
Electric & Gas Utilities	A2A	Italy	IT0001233417
Diversified Banks	ABN AMRO Group	Netherlands	NL0011540547
Hotel, Leisure Goods & Services	AccorHotels	France	FR0000120404
Specialised Retail	adidas	Germany	DE000A1EWWW0
Insurance	Aegon	Netherlands	NL0000303709
Transport & Logistics	Aeroports de Paris	France	FR0010340141
Travel & Tourism	Air France - KLM	France	FR0000031122
Chemicals	Air Liquide	France	FR0000120073
Chemicals	Akzo Nobel	Netherlands	NL0000009132
Insurance	Allianz SE	Germany	DE0008404005
Financial Services - General	Amundi	France	FR0004125920
Mining & Metals	ArcelorMittal	Luxembourg	LU1598757687
Chemicals	Arkema	France	FR0010313833
Insurance	Assicurazioni Generali	Italy	IT0000062072
Software & IT Services	Atos	France	FR0000051732
Insurance	Aviva	United Kingdom	GB0002162385
Insurance	Axa	France	FR0000120628
Chemicals	BASF	Germany	DE000BASF111
Diversified Banks	BBVA	Spain	ES0113211835
Specialised Retail	BIC	France	FR0000120966
Forest Products & Paper	Billerudkorsnas	Sweden	SE0000862997
Diversified Banks	BNP Paribas	France	FR0000131104
Transport & Logistics	bpost	Belgium	BE0974268972
Financial Services - Real Estate	British Land Company	United Kingdom	GB0001367019
Telecommunications	BT Group	United Kingdom	GB0030913577
Diversified Banks	CaixaBank	Spain	ES0140609019
Software & IT Services	Capgemini	France	FR0000125338
Business Support Services	Capita plc	United Kingdom	GB00B23K0M20
Supermarkets	Carrefour	France	FR0000120172
Chemicals	Clariant	Switzerland	CH0012142631
Industrial Goods & Services	CNH Industrial NV	Italy	NL0010545661
Insurance	CNP Assurances	France	FR0000120222
Beverage	COCA-COLA HBC	United Kingdom	CH0198251305
Chemicals	Covestro	Germany	DE0006062144
Diversified Banks	Credit Agricole	France	FR0000045072

Europe 120 Index constituents - December 2017

Sector	Issuer	Country	ISIN
Building Materials	CRH plc	Ireland	IE0001827041
Food	Danone	France	FR0000120644
Diversified Banks	Danske Bank	Denmark	DK0010274414
Chemicals	DSM	Netherlands	NL0000009827
Electric & Gas Utilities	E.on	Germany	DE000ENAG999
Electric & Gas Utilities	EDF	France	FR0010242511
Electric & Gas Utilities	EDP-Energias de Portugal	Portugal	PTEDP0AM0009
Electric & Gas Utilities	Enagas	Spain	ES0130960018
Electric & Gas Utilities	Endesa	Spain	ES0130670112
Electric & Gas Utilities	Enel	Italy	IT0003128367
Electric & Gas Utilities	Engie	France	FR0010208488
Technology-Hardware	Ericsson	Sweden	SE0000108656
Health Care Equipment & Services	Essilor International	France	FR0000121667
Financial Services - General	Eurazeo	France	FR0000121121
Chemicals	Evonik Industries	Germany	DE000EVNK013
Financial Services - Real Estate	Fonciere Des Regions	France	FR0000064578
Electric & Gas Utilities	Fortum	Finland	FI0009007132
Electric & Gas Utilities	Gas Natural Sdg	Spain	ES0116870314
Building Materials	Geberit AG Reg.	Switzerland	CH0030170408
Financial Services - Real Estate	Gecina	France	FR0010040865
Pharmaceuticals & Biotechnology	GlaxoSmithkline	United Kingdom	GB0009252882
Financial Services - Real Estate	Great Portland Estates	United Kingdom	GB00BZ0XJR39
Supermarkets	Groupe Casino	France	FR0000125585
Automobiles	Groupe PSA	France	FR0000121501
Technology-Hardware	Groupe Seb	France	FR0000121709
Financial Services - Real Estate	Hammerson	United Kingdom	GB0004065016
Luxury Goods & Cosmetics	Henkel	Germany	DE0006048432
Electric & Gas Utilities	Iberdrola	Spain	ES0144580Y14
Financial Services - Real Estate	Icade	France	FR0000035081
Mining & Metals	Imerys	France	FR0000120859
Diversified Banks	ING Group	Netherlands	NL0011821202
Diversified Banks	Intesa Sanpaolo	Italy	IT0000072618
Broadcasting & Advertising	JCDecaux	France	FR0000077919
Luxury Goods & Cosmetics	Kering	France	FR0000121485
Specialised Retail	Kingfisher	United Kingdom	GB0033195214

Europe 120 Index constituents - December 2017

Sector	Issuer	Country	ISIN
Financial Services - Real Estate	Klepierre	France	FR0000121964
Luxury Goods & Cosmetics	L Oreal	France	FR0000120321
Publishing	Lagardere	France	FR0000130213
Electric Components & Equipment	LEGRAND	France	FR0010307819
Luxury Goods & Cosmetics	LVMH Moet Hennessy Louis Vuitton	France	FR0000121014
Automobiles	Michelin	France	FR0000121261
Forest Products & Paper	Mondi	United Kingdom	GB00B1CRLC47
Insurance	Munich Re	Germany	DE0008430026
Electric & Gas Utilities	National Grid	United Kingdom	GB00BDR05C01
Diversified Banks	Natixis	France	FR0000120685
Food	Nestlé	Switzerland	CH0038863350
Technology-Hardware	Nokia Corporation	Finland	FI0009000681
Mining & Metals	Norsk Hydro	Norway	NO0005052605
Telecommunications	Orange	France	FR0000133308
Beverage	Pernod Ricard	France	FR0000120693
Financial Services - General	Provident Financial PLC	United Kingdom	GB00B1Z4ST84
Electric & Gas Utilities	Red Electrica Corporación	Spain	ES0173093024
Publishing	Relx	United Kingdom	GB00B2B0DG97
Publishing	Relx NV	Netherlands	NL0006144495
Automobiles	Renault	France	FR0000131906
Energy	Repsol	Spain	ES0173516115
Transport & Logistics	Royal Mail	United Kingdom	GB00BDVZYZ77
Electric & Gas Utilities	RWE AG	Germany	DE0007037129
Building Materials	Saint-Gobain	France	FR0000125007
Software & IT Services	SAP	Germany	DE0007164600
Electric Components & Equipment	Schneider Electric	France	FR0000121972
Business Support Services	SGS	Switzerland	CH0002497458
Financial Services - Real Estate	Shaftesbury	United Kingdom	GB0007990962
Mechanical Components & Equipment	SKF	Sweden	SE0000108227
Forest Products & Paper	Smurfit Kappa Group	Ireland	IE00B1RR8406
Electric & Gas Utilities	Snam	Italy	IT0003153415
Diversified Banks	Societe Generale	France	FR0000130809
Hotel, Leisure Goods & Services	Sodexo	France	FR0000121220
Chemicals	Solvay	Belgium	BE0003470755
Technology-Hardware	STMicroelectronics	Netherlands	NL0000226223

Europe 120 Index constituents - December 2017

Sector	Issuer	Country	ISIN
Forest Products & Paper	Stora Enso	Finland	FI0009005961
Waste & Water Utilities	Suez	France	FR0010613471
Forest Products & Paper	Svenska Cellulosa	Sweden	SE0000112724
Insurance	SWISS REINSURANCE COMPANY	Switzerland	CH0126881561
Telecommunications	Telecom Italia	Italy	IT0003497168
Electric & Gas Utilities	Terna	Italy	IT0003242622
Financial Services - Real Estate	Unibail-Rodamco	France	FR0000124711
Food	Unilever	United Kingdom	GB00B10RZP78
Food	Unilever nv	Netherlands	NL0000009355
Waste & Water Utilities	United Utilities Group	United Kingdom	GB00B39J2M42
Forest Products & Paper	UPM-Kymmene	Finland	FI0009005987
Automobiles	Valeo	France	FR0013176526
Heavy Construction	VINCI	France	FR0000125486
Broadcasting & Advertising	Vivendi	France	FR0000127771
Broadcasting & Advertising	WPP	United Kingdom	JE00B8KF9B49

INDEX METHODOLOGY

Euronext Vigeo Eiris indices are composed of the highest-ranking listed companies as evaluated by the Vigeo Eiris agency in terms of their performance in corporate responsibility.

Companies are excluded if:

- Their level of commitment is insufficient with regard to their overall score or their score in one of six key areas reviewed by the agency.
- They are subject to serious, proved, or recurrent controversies; seriously implicated in recent allegations which remain unresolved; or face recent condemnation to which the company fails to provide corrective measures, or adopts an attitude of denial.

For further information, please refer to the [Rule Book](#), available on our website.

About Vigeo Eiris

Vigeo Eiris is a global provider of environmental, social and governance (ESG) research to investors and public and private corporates.

Vigeo Eiris offers two types of services through separate business units

- **Vigeo Eiris rating**, offers a large range of products and services designed for all kind of investors and covering all sustainable and ethical investment practices.
- **Vigeo Eiris enterprise** works with organizations of all sizes, from all sectors, public and private, to support them in the integration of ESG criteria into their business functions and strategic operations.

Vigeo Eiris methodologies and rating services adhere to the strictest quality standards and have been certified to the independent ARISTA® standard.

Vigeo Eiris is present in Paris, London, Boston, Brussels, Casablanca, Hong Kong, Milan, Montreal, Rabat, Santiago and Tokyo and has a team of 200. The agency works with partners through its "Vigeo Eiris Global Network" in every continent.

For more information: www.vigeo-eiris.com

About Euronext

Euronext is the leading pan-European exchange in the Eurozone with more than 1 300 listed issuers worth close to €3.1 trillion in market capitalization as of end October 2016, an unmatched blue chip franchise consisting of 25 issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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